

STUDENT LENDING CODE OF CONDUCT

The Higher Education Opportunity Act, Public Law 110-315, requires institutions that participate in the Title IV loan program to develop, publish, administer, and enforce a code of conduct with which the institution's officers, employees, and agents shall comply.

Aveda Institute is committed to providing students and their families with the best information and processing alternatives available regarding student borrowing. In support of this and in an effort to rule out any perceived or actual conflict of interest between Aveda Institute, its employees, or agents and its education loan lenders, Aveda Institute has adopted the following code of conduct:

- Aveda Institute does not participate in any revenue-sharing arrangements with any lender.
- Aveda Institute will not request or accept any offer of funds to be used for private education loans to students from any lender in exchange for providing the lender with a specified number or volume of Title IV loans, or a preferred lender arrangement for Title IV loans.
- Aveda Institute does not permit any officer, employee or agent who is employed in the financial aid office or is otherwise involved in the administration of education loans to accept any fee, payment, or other financial benefit (including a stock purchase option) from a lender as compensation for any type of consulting arrangement or contract to provide services to a lender or on behalf of a lender relating to education loans.
- Aveda Institute recognizes that a borrower has the right to choose any lender from which to borrow to finance his/her education. Aveda Institute prohibits its officers, employees, and agents from steering borrowers to particular lenders or delaying loan certifications or refusing to certify or otherwise deny or delay certification of a loan based on the borrower's selection of a lender and/or guarantor.
- Aveda Institute does not permit any officer, employee, or agent who is employed in the financial aid office or is otherwise involved in the administration of education loans to accept any gifts of greater than a nominal value from any lender, guarantor, or servicer.
- Aveda Institute does not permit any officer, employee, or agent who is employed in the financial aid office or is otherwise involved in the administration of education loans to accept anything of value from a lender, guarantor, or group of lenders and/or guarantors in exchange for service on an advisory board, commission, or other group established by such a lender, guarantor group of lenders, and/or guarantors. Aveda Institute does allow for the reasonable reimbursement of expenses associated with participation on such boards, commissions, or groups by lenders, guarantors or groups of lenders, and/or guarantors.
- Aveda Institute does not assign a lender to any first-time borrower through financial aid packaging or any other means.
- Aveda Institute will not request or accept any assistance with call center or financial aid office staffing.